

Truth In Savings Disclosure Information

ACCOUNT

The Truth in Savings Act (T-I-S) is a section of the Federal Deposit Insurance Corporation Improvement Act of 1991. The National Credit Union Administration is charged with enforcing the act which applies to ALL credit unions.

The purpose of T-I-S is to promote and simplify comparisons among accounts at all financial institutions. T-I-S enables consumers to make informed choices / comparisons among competing claims of financial institutions by requiring disclosure of the interest rates payable on these accounts and the fees assessable against these accounts.

It is the intent of Peninsula Federal Credit Union to maintain compliance with this federal law pertaining to full disclosure regarding the terms and conditions of all savings programs.

The following disclosure information illustrates the various savings alternatives available at Peninsula Federal Credit Union.

The Rate Information and Fees and Charges Schedule sets forth certain conditions, rates, fees and charges applicable to your accounts at the Peninsula Federal Credit Union. That schedule is incorporated as part of this disclosure.

If you have questions regarding any of the accounts offered at Peninsula Federal Credit Union, please let a credit union representative assist you.

SHARE ACCOUNT

"Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period."

COMPOUNDING AND CREDITING

Dividends will be compounded quarterly and will be credited quarterly.

For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is 01/01/95 and the ending date of such dividend period is 03/31/95. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example is 04/01/95.

ACCOUNT RESTRICTIONS AND FEATURES

The credit union reserves the right to require a member intending to make a withdrawal from any account (except a share draft account) to give written notice of such intent not less than seven days and up to 60 days before such withdrawal.

BALANCE COMPUTATION METHOD

Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

The minimum required to open their account is the purchase of a \$5.00 par value share in the credit union.

ACCRUAL OF DIVIDENDS ON NON-CASH DEPOSITS

Dividends will begin to accrue on the business day you deposit non-cash items (e.g., checks) to your account at Peninsula Federal Credit Union.

Savings at Peninsula Federal Credit Union are federally insured up to \$100,000 by the National Credit Union Administration, a U.S. Government Agency.

SHARE DRAFT ACCOUNT

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Truth in Savings Rate and Fees Schedule

RATE INFORMATION

SHARE ACCOUNT

The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account as determined by the credit union board of directors.

CHRISTMAS/VACATION CLUB

The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account as determined by the credit union board of directors.

SHARE DRAFT ACCOUNT

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INDIVIDUAL RETIREMENT ACCOUNT

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FEES & CHARGES

ATM and DEBIT CARD FEES

Annual Fee	\$ -0-
Replacement Cost	\$ 2.00
Withdrawal in excess of eight times per month	\$.50
Use of Foreign ATM Charge	\$1.00

FEES & CHARGES

Fee Applicable to All Accounts (except Certificates):

Returned item fee	\$ 5.00	Per item
Account reconciliation fee	\$.00	Per hour
Wire transfer fee	\$15.00	Per transfer
Account inquiry fee	\$.00	Per inquiry
Dormant account fee	\$.00	Per month
Minimum balance service fee	\$.00	Per day
Share/savings transfer fees	\$.00	Per transfer
Excessive share/savings withdrawals fee	\$ 2.00	Per item
Statement copy fee	\$ 2.00	Per page
SHARE DRAFT ACCOUNT FEES		
Monthly service fee	\$.00	Per month
Overdraft transfers fee	\$.00	Per overdraft
Certified draft fee	\$.00	Per draft
Drafts returned insufficient funds fee	\$15.00	Per draft
Stop payment order fee	\$ 2.00	Per order

Draft copy fee	\$ 1.00	Per copy
Draft/Check printing fee	Varies depending on the style of check ordered.	
Overdraft fee	\$15.00	Per overdraft

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